

NORTHRISE UNIVERSITY



ACCOUNTS DEPARTMENT

Tuition Payment Plans

Revised: May 2019

1. Full Tuition Payment Plan (FT)

This is a plan where students pay for their course (s) in full at the beginning of each Semester or Study Period (SP), including courses taken during double up periods for the Center for Professional Studies (CPS).

2. Half Course Payment Plan (HC)

Under this option a student pays half of the tuition fees for the course (s) at the beginning of each course. The other half is required in the 4th week of the course for CPS. If a student fails to pay by the 4th week, they would not continue with the course, forfeit the fees paid so far (to cover the classes attended up to this point) and the course would need to be redone.

For DAY Students the second half (50%) of the fees is due in the 7th week just before the mid semester exams.

HC Payment Plan is summarized as stated below:

1st Installment-50% of Tuition Total (plus Mandatory fees)

2nd Installment-50% of Tuition.

3. Prorated Payment Plan (PPP)

Under this plan students will pay three installments towards their total tuition fee for the semester, broken down as follows:

- 1st installment – 34% of the invoice total, which is due before class commencement
- 2nd installment – 33% of the invoice total, which is due in Week 5 on Thursday

- 3rd installment – 33% of the invoice total, which is due in Week 10 on Thursday

Failure to make the last payment by deadline, would result in deregistration from class and students would not be eligible to attend Residential School. They would have to redo their courses (comparable to the HC PP).

To avoid being deregistered in all five courses, students will be allowed to choose course(s) they will be deregistered from if payment made thus far only covers other remaining course(s). This would be similar to HC PP where a student can pay the second installment on chosen course(s) in the event they cannot settle all five courses

4. Monthly payment plan

The MPL adds flexibility in tuition payments for both DAY and DEL Students. Students will be required to make payments in four installments towards their total tuition fee for the semester as follows:

- 1st Instalment-25% of the Invoice total-due Thursday before class commencement
- 2nd Instalment-25% of the Invoice total – due in week four on Thursday.
- 3rd Instalment-25% of the Invoice Total – due in week Eight on Thursday.
- 4th and Final Instalment – 25% of the Invoice Total – due in week 12 on Thursday.